### W-2 Electronic Consent Announcement

Lafayette College is required by the IRS to furnish all employees with a form W-2 for each calendar year to be used in completing the employees' annual tax return. The form W-2 details the compensation and tax withholding amounts for the year. In the past, employees have received paper copies of their W-2.

Lafayette College offers the availability to receive all future W-2 statements only in an electronic format. This allows you to print and send the on-line form with your tax return. Please note that if you previously gave your consent to receive your W-2 in an electronic format, you do not need to do it again.

### **Benefits of Receiving Form W-2 Electronically**

- Online delivery provides access to the W-2 statement earlier than the traditional paper process.
- Eliminates the chance a W-2 will get lost, stolen, delayed or misplaced.
- Accessibility to the W-2 Wage & Tax Statement through Banner Self-Service from anywhere the employee has access to a computer.

In order for an employee to electronically receive their Form W-2, federal regulations require that an employee give their consent. Once consent is given, an employee will only receive an electronic Form W-2 until Lafayette College is otherwise notified.

## The process for giving consent to receive the electronic W-2 version can be done by following these simple steps:

- Log in to Banner Self-Service using your user name and password.
- Click on the *Employee* tab.
- Click on Taxes.
- Click on Electronic Regulatory Consent
- Click the *Consent to receive W-2 electronically* box giving your consent to receive your W-2 statement online.
- Click Submit.

Current employees who gave their consent will be able to view and print their 2025 W-2 by mid-January, 2026. A notification in the Lafayette Today will be sent to employees when W-2's are available on Banner Self-Service.

# The process for viewing and printing your electronic W-2 Wage & Tax Statement can be done by following these simple steps:

- Log in to Banner Self-Service using your user name and password.
- Click on the *Employee* tab.
- Click on Taxes.
- Click on *W-2 Wage and Tax Statement*.
- Click on the appropriate Tax Year to view.
- Click Display.

Note: To create acceptable copies for Federal & State tax returns, click on the *Printable W-2* button at the bottom of the page and print.

### W-2 Electronic Consent Disclosure Notice

The Internal Revenue Service requires that an employee give their consent before delivering your W-2 electronically. The Disclosure Notice below explains what your consent to electronic only delivery means.

- 1. If an employee does not consent to receive an electronic version for Form W-2, he or she will be furnished a paper version of Form W-2.
- 2. Your consent is effective for W-2's issued for the current calendar year and all future periods until (a) you withdraw your consent, (b) you are no longer employed by Lafayette College or, if you are a student, (c) you have graduated or otherwise have withdrawn from Lafayette College.
- 3. After giving consent, an employee may still request a paper Form W-2 by contacting the Payroll Department in writing. This may be done via email to <a href="mailto:payroll@lafayette.edu">payroll@lafayette.edu</a> or U.S. mail to: Lafayette College Controller's Office, 030 Marquis Hall, Easton, PA 18042. The request for a paper W-2 does not terminate consent.
- 4. An employee may withdraw his or her consent by entering Banner Self-Service, unchecking the Electronic Consent Box and submitting the change. The withdrawal of consent does not apply to a Form W-2 that was furnished electronically before the withdrawal of consent.
- 5. If you leave Lafayette College (terminate employment, graduate or withdraw as a student), you will no longer have access to electronic W-2's. If you consent to electronic only delivery of your W-2 but leave the College before your electronic W-2 is available, you will receive a paper copy via U.S. mail.
- 6. Any employee must immediately update any contact information (mailing address, email address etc) by contacting Human Resources and filling out the appropriate paperwork.
- 7. The hardware and software requirements needed to access, print and retain Form W-2 electronically include an internet connection, web browser and Adobe Acrobat reader.
- 8. Withdrawal of consent will be effective on the date received by the Payroll Department. If consent is withdrawn, it will only be effective for W-2's not yet issued