

On-Campus Credit Card Vendor Policy

Purpose

The purpose of this policy is to regulate the marketing of credit cards on the Lafayette College campus in accordance with 24 Pa.C.S. § 23-2301-A, et seq.

Policy

Any person, corporation, financial institution or business entity that promotes, offers or accepts applications for a credit card (hereinafter referred to as a “credit card marketer”) must obtain the written approval of the Assistant Vice President for Business Services prior to marketing any credit cards on campus. The College limits credit card marketers to the main lobby of the Farinon College Center, and credit card marketers are prohibited from marketing credit cards anywhere else on campus. Credit card marketers are prohibited from offering gifts to a student in exchange for completing a credit card application, unless the student has been provided credit card debt education literature, which includes, but is not limited to, brochures of written or electronic information.

The Division of Student Life will incorporate into orientation programming presentations on credit card debt education and money management skills for students. Credit card debt education literature will be provided quarterly with all purchases from the College store. In addition, the Financial Aid Office will provide students with financial management resources on their website.

Violations of this policy should be reported to Public Safety. Third party entities that violate policy will be requested to comply with this policy and, if they fail to do so, will be asked to leave campus premises and may be permanently banned from campus. Public Safety shall notify the Assistant Vice President for Business Services of any violations to this policy. In the case of a student or student club, the Dean of Students shall be notified.