Spring 2019 Invoice - IMPORTANT: POTENTIAL 2018 TAX IMPLICATIONS - PLEASE READ

THE PAYMENT DATE OF YOUR SPRING 2019 TUITION MAY HAVE TAX IMPLICATIONS FOR YOU FOR TAX YEAR 2018.

In previous years, your 1098-T included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) we <u>BILLED</u> to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with calendar (tax) year 2018, we will report in Box 1 the amount of QTRE you <u>PAID</u> during the year.

Your 1098-T will be issued at the end of January 2019. If it is important to you to have your Spring 2019 tuition payment included in your 2018 1098-T, we strongly encourage you to use our electronic payment system to ensure timely posting of your payment. Due to holiday closures, paper payments received later in the month may not post by the end of the year.

Lafayette College is unable to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or adviser. We have provided some additional information and links on our website at https://finadmin.lafayette.edu/information-for-students/1098-t-information/.

Our payment site is available nearly 24 hours a day to make paying your bill more convenient (unavailable between 3:00AM to 4:30AM EST). Also, you can set-up an authorized user to view and pay your bill. Use your Network ID and Password to log in at http://finadmin.lafayette.edu/pay-bill. Once logged in, you can pay your bill, schedule a payment for a future date, or choose to have future bills paid automatically.

If you have any questions please email studentbilling@lafayette.edu.